cement and Grey Cement with effect from 1st April, 1989.

(b) According to available information, export of cement during 1988-89 is estimated at 66,025 MT valued at Rs. 944.4 lakhs. (*Source* : The Chemicals and Allied Products Export Promotion Council (CAPEXIL), Calcutta).

Increase in Less Developed Country's Share in IMF Quota

352. DR. YELMANCHILI SIVAJI : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that during his recent visit to Washington he pleaded for an increase in less developed country's share in IMF quota; and

(b) if so, what are the details in this regard and the outcome thereof ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) The IMF Quotas are due for revision from April, 1988. The matter is still being discussed by the Board.

Views of Dr. David Hopper on India's Foreign Exchange Constraint

353. DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Dr. David Hopper, Senior Vice-President for Policy, Planning and Research in World Bank has stated that foreign exchange constraint is hindering development in our country; and

(b) if so, what are the details thereof and what steps are proposed to be taken to overcome this situation ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) Facts are being ascertained.

Demand for Nationalisation of Private Sector Banks

354. SHRI PARVATHANENI UPENDRA : *Will the Minister of* FINANCE be pleased to state :

(a) whether the first national convention of the All India Private Sector Bank Officers Federation has urged Government to nationalise all private sector banks in the country;

(b) whether the convention has drawn attention of the Central Government to the discriminatory attitude of Government and the Reserve Bank of India towards the private sector banks; and

(c) if so, Government's reaction thereto and also the response of Government to their demand for nationalisation ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) Reserve Bank of India has reported that it is not aware of the demands made at the first national convention of All India Private Sector Bank Officers Federation. Presently, no proposal for nationalisation of private sector banks functioning in the country is under the consideration of Reserve Bank of India/ Government.

Sardar Sarovar Project and Narmada Sagar Project

355. SHRI PARVATHANENI UPENDRA : Will the Minister of ENVIRONMENT AND FORESTS be pleased to state :

(a) whether irrigation experts have suggested early completion of the Sardar Sarovar Project and the Narmada Sagar Project so as to check the expansion of Rajasthan desert beyond its Southern and South-Eastern borders;

(b) whether the environmentalists are trying to stall the Narmada Project in the name of maintenance of ecological balance; and

(c) if so, what is the present stage of implementation of these projects ?

THE MINISTER OF ENVIRONMENT AND FORESTS (SHRI Z. R. ANSARI) : (a) Rajasthan is entitled to a share of 0.50 million acre ft. of water from Sardar Sarovar Project which will be used for irrigation in the drought prone Barber region. Additional water would mitigate the severity of drought and, to some extent, is expected to check desertification of the region.

(b) and (c) Most environmentalists emphasise the need to formulate and implement a comprehensive Environmental Management Plan covering all aspects like Catchment Area Treatment, Command Area Development, adeqaute rehabilitation of the affected population, conservation of wildlife habitat, health delivery system to control water-borne diseases, etc. They plead that in case such plans are not ready to be executed *pari-passu* with the engineering works then the work should be halted. Construction work on the projects is continuing.

World Bank Vice-President's Warning on *Policy of Economic Liberalisation*

356. SHRI PARVATHANENI UPENDRA : Will the Minister of FINANCE be pleased to state :

(a) whether the World Bank's Vice-President for Asia has cautioned India against slowing down the policy of economic liberalisation because of the difficulty in the current foreign exchange position; and

(b) if so, what is Government's reaction to the observation ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) Facts are being ascertained.

Steps to Expedite Disposal of Cases in Courts

357. SHRI PAWAN KUMAR BANSAL : Will the Minister of LAW AND JUSTICE be pleased to state :

(a) whether Government propose to initiate any fresh steps to expedite the disposal of court cases and to clear the backlog of pending cases; and

(b) if so, what are the details in this regard ?

THE MINISTER OF LAW AND JUSTICE AND THE MINISTER OF WATER RESOURCES (SHRI B. SHANKARANAND): (a) and (b) Yes Sir. Government have constituted a Committee of three Chief Justices of High Courts in January, 1989 to examine the problem of arrears in the Courts and to suggest remedial measures.

..Recognition of a Stock Exchange at Chandigarh

358. SHRI PAWAN KUMAR BANSAL: Will the Minister of FINANCE be pleased to state :

(a) whether any application is pending for the recognition of a Stock Exchange at Chandiggarh; and

(b) if so, what is the Government's reaction thereto and by when a decision is likely to be taken in this regard ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) and (b) The Northern India Stock Exchange (NISE) at Chandigarh was organised by a group of persons without obtaining permission of the Government as required under the provisions of the Securities Contracts (Regulation) Act, 1956. Government of India had written to Chandigarh Administration and the Government of Punjab on the need to ask NISE to close down operations. NISE